

COMMUNICATION AND COUNSEL TO THE BOARD

Act 427 of 1973

With respect to providing information and counsel to the Board, the Executive Director may not permit the Board to be uninformed. Accordingly, the Executive Director may not:

1. Let the Board be unaware of relevant trends, anticipated adverse media coverage, and material external or internal changes, particularly changes in the assumptions upon which any Board policy has previously been established.
2. Fail to submit the required monitoring data in a timely, accurate, and understandable fashion, directly addressing provisions of the Board policies being monitored. See Policy No. 3-4 (Monitoring Executive Performance).
3. Fail to marshal as many alternatives as needed for fully informed Board choices.
4. Fail to provide requested information that would assist the Actuary, Investment Consultant, and Real Estate Manager in their efforts to make reports and recommendations directly to the Board without modification.
5. Present information in unnecessarily complex or lengthy form.
6. Fail to provide a mechanism for official Board, officer, or committee communications.
7. Fail to deal with the Board as a whole, except for fulfilling individual requests for information.
8. Fail to report actual or anticipated noncompliance with any policy of the Board.

Adopted: June 12, 2002

Removed from APA: December 6, 2005